Infor CloudSuite™ Financials

Financial management software re-invented

CloudSuite ebook

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Designed for today's finance professionals

When most people think of financial management software, words like innovative, fun, and easy-to-use are unlikely to come to mind. Given that core capabilities within these solutions—like general ledger and accounts payable—have changed only marginally in more than a decade, that's hardly surprising.

For too long, finance departments have been left to cope with dated technology that simply does not reflect the way work gets done in a modern, global business environment. At Infor, we said "enough is enough."

The result? Infor Cloudsuite™ Financials, a next generation solution that redefines what financial management technology can be. Role-based, data driven, consumer-inspired, mobile enabled, and built for the cloud, it delivers end-to-end capabilities designed for needs of those who matter most—your users.

Infor: A trusted partner

Infor is proud to provide financial and performance management solutions to more than **26,000** customers in **198** countries. These comprehensive software suites address the needs of several industries, including **5,000+** healthcare customers globally, **19 of the 20** largest states in the US, and **19 of the 25** largest retailers in the world, to name just a few.

Some of our customers include:

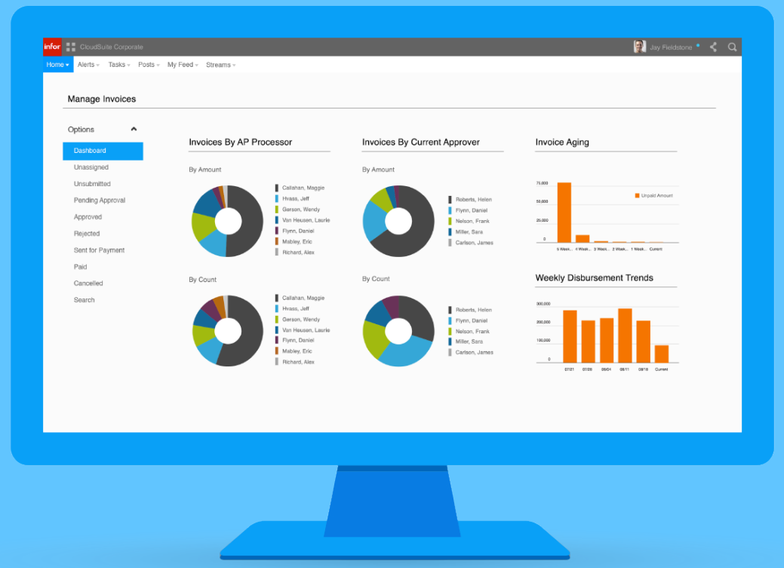
19 of the 25
Largest global retailers

5,000+
Healthcare customers

19 of the 20
Largest states

The solution

Infor CloudSuite Financials gives you deep analytics, advanced collaboration, and powerful development tools—all with a mobile-first design, open source compatibility, and robust integration capabilities that make unified management a reality.



THE SOLUTION

The rules have changed

Infor CloudSuite Financials offers the deep capabilities your finance department requires, wrapped in a personalized and beautiful experience that your users have grown to expect from personal technology.

Revolutionary

From a general ledger that can act as a data warehouse, incorporating both financial and non-financial data, to embedded analytics delivered by role, Infor CloudSuite Financials sets the standard for modern financial management technology. This isn't your grandfather's ERP.

Role-based

No more hunting for information and logging in and out of systems to get the data you need. Infor CloudSuite Financials delivers customized information to each user, based on his or her role. Exceptions and alerts, also configurable by role, let you be proactive, action-oriented, and in control.

Intuitive

How often have you thought, "Why can't our system be more like the apps on my iPhone?" Infor CloudSuite Financials puts that question to rest. The solution comes with a consumer-inspired user interface that mirrors personal technology and is designed to speed up on-boarding, increase productivity, and make your users say "at last."

Industry-driven

Different industries have very different needs—an obvious concept but one that many software vendors address with more lip service than substance. Infor CloudSuite Financials has deep industry-specific functionality built in, not bolted on. You get the capabilities you need without complex customizations, speeding time to value and reducing both support requirements and costs.

THE SOLUTION

End-to-end capabilities

Infor CloudSuite Financials gives you end-to-end capabilities—fully integrated because that's the way software should be, delivered in the cloud to give you ultimate security and flexibility, and infused with deep industry-specific functionality so you can say good-bye to costly and limiting customizations.

THE SOLUTION

Take a closer look

Global General Ledger

Unlimited financial calendars allow you to accommodate different fiscal year ends and other reporting requirements. Unlimited ledgers and basis reporting allow you to deliver financial information for regional regulatory requirements, management reporting requirements, consolidations, or other reporting needs. And unlimited dimension strings allow you to customize the information you track and report on for your organization, including non-financial data. It's the General Ledger you would have designed for yourself.

Close Management

Establish a single close process across your entire organization and make manually maintained operational checklists a thing of the past. Built-in process flows for approval and prebuilt dashboards by period, process, and sub-process increase efficiency and reduce errors, while the ability to easily slice and dice data helps you better support both routine reporting and executive decision making processes. Web-based information systems also mean that anyone with a need to know can access information any time from virtually anywhere.

Receivables & Billing

Real-time visibility into customer payments and approval processes allows you to effectively monitor and escalate disputes, helping your organization transition away from manual cash processing to a lower cost, higher control automated cash application. You get comprehensive functionality for managing customer maintenance, cash processing, cash application, dispute resolution, and credit management.

Intercompany Billing

A role based multi-company billing solution with an intuitive user experience that delivers analytics, list views, reports, common processes, action requests, and wizards to each responsible employee according to his or her role. Its embedded search capability enhances productivity by connecting you to the data you need, when you need it—without requiring you to know where the data is stored.

THE SOLUTION

Take a closer look (continued)

Reconciliation Management

Effectively manage, perform, and streamline account reconciliations by easily monitoring status, performance, and compliance metrics. Accounts can be directly imported from your chart of accounts and automatically reconciled based on user-defined rules, or reconciled using a simple and intuitive manual reconciliation option. Infor CloudSuite Financials acts as a central repository for supporting documentation related to your reconciliations.

Cash Management

Get a single solution with comprehensive cash functionality designed to strengthen your banking relationships and improve the efficiency of bank reconciliation processing. You can monitor cash positions, create cash forecasts, and validate actual transactions against forecasts.

Lease Accounting

Infor CloudSuite Financials gives you an entire lease accounting process—from creating assets to making payments—that's simple, connected, and accurate. You can share assets, reduce purchases, and effectively manage department costs through informed decisions about equipment purchasing and leasing. Real-time access to information allows you to efficiently manage your assets and payment processes, while reducing costs and the risk of fraud.

Analytics delivered by Birst

Experience a new level of trusted insight with Birst—faster than legacy BI, more powerful than data discovery. Birst provides a next-generation, cloud-based platform for networked business intelligence (BI) and delivers pre-built data models, strategic KPIs, operational metrics, and a library of reports and analytic widgets, customized for your industry.

Payables & Matching

Move away from manual, paper-based purchasing to lower cost, higher control automated purchasing with comprehensive payables functionality, including vendor maintenance, invoice processing, payment processing, and regulatory reporting and compliance. You'll be able to streamline labor intensive invoice process with real-time visibility into vendor invoices and approval processes.

Project Ledger

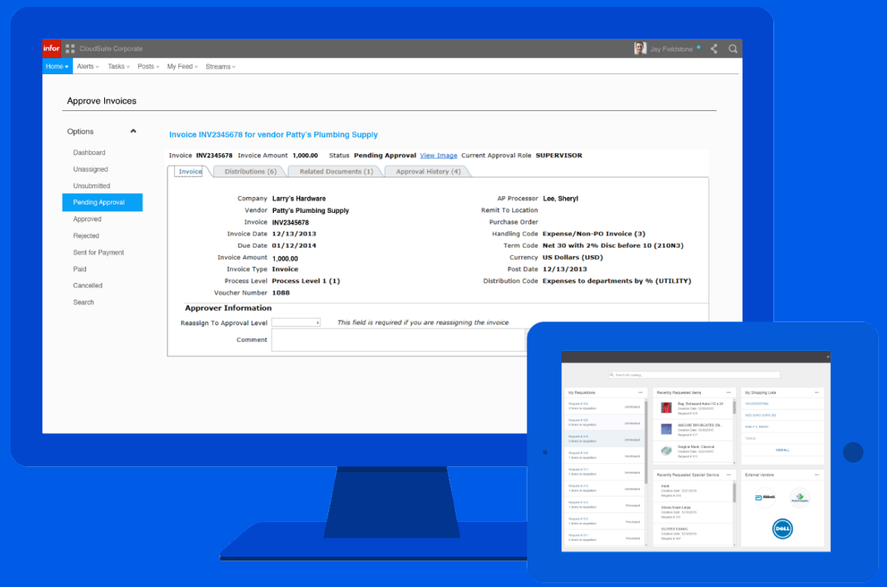
Get complete, end-to-end project accounting for capital projects, cost, and revenue activities and efficiently manage day-to-day grant transactions. Flexible enough to track many types of both internal and external projects, Infor CloudSuite Financials' project ledger capabilities help you effectively manage the accounting of all your projects—from inception to completion—on budget and on time.

Asset Accounting

Manage the depreciation calculations and reporting requirements needed to satisfy general ledger tax and all other depreciation books for fixed assets with Infor CloudSuite Financials' asset accounting features. You get fast, easy access to key asset information such as book value, location of assets, inventory costs, lease cost,and depreciation values. You can also configure asset definitions by department, cost center, or location while complying with current accounting standards and reporting requirements.

What makes it different?

Role-based, intuitive, mobile-enabled, and data driven. It’s the financial management solution you would design for yourself.



WHAT MAKES IT DIFFERENT?

A next-generation global ledger

Infor CloudSuite Financials injects fresh thinking into the General Ledger, combining the core functionality you rely upon with an unprecedented level of flexibility.

Expand data usability

Use Infor CloudSuite Financials' Global Ledger as a data warehouse, importing both financial and non-financial data to drive strategic business decisions. Think healthcare providers pulling in clinical data to calculate cost per patient; retailers incorporating big data for targeted campaigns; or public sector organizations working with demographic data to help budget and plan community services.

Define unlimited attributes

Add new dimension strings and tailor them to your business or industry. Infor CloudSuite Financials allows you to define unlimited attributes on any field or transaction within any process and report on them. For example, attributes such as type of facility, square footage, and number of employees can be attached to locations to allow reporting revenue not only by location but also by attribute value across all locations. You are no longer limited to a fixed set of traditional dimensions.

Meet complex reporting requirements

Infor CloudSuite Financials allows you to have an unlimited number of ledgers so you can store adjustments, eliminations, currency gains or losses, and allocations. Ledgers can be combined with a chart of accounts and calendars to create a basis definition, and unlimited bases can be defined to deliver financial information for a wide variety of reporting needs.

Work anywhere, from any device

Access it anywhere, anytime using any number of mobile devices. Your employees can work securely on the go, which can help speed decision making and increase employee satisfaction by allowing people to work the way they live.

WHAT MAKES IT DIFFERENT?

Role-based design

At Infor, we don’t think you should be forced to conform to your systems. We believe they should be tailored to you. That’s why **Infor CloudSuite Financials** has a user-first design.

Be proactive

Be notified of potential problems with personalized exceptions and alerts delivered automatically.

Increase productivity

Have your workstreams, data, analytics and actions all pulled together based on your role. Think about managing everything from a single dashboard, like in a cockpit, versus what you have today, which amounts to walking all over the plane to find different buttons and levers.

Align with priorities

Customize your view based on your job and priorities. Track an event or process and monitor progress in real-time. And have the information you care about delivered automatically to you.

WHAT MAKES IT DIFFERENT?

Embedded, in-context analytics delivered by Birst

Experience a new level of trusted insight with Birst—faster than legacy BI, more powerful than data discovery. Birst provides a next-generation, cloud-based platform for networked business intelligence (BI) and delivers pre-built data models, strategic KPIs, operational metrics, and a library of reports and analytic widgets, customized for your industry.

Access data easily

Analytics are embedded right in your users' workstreams, easily accessible on the screens they use daily.

Make data actionable

Because Infor CloudSuite Financials is fully integrated, you don't have to log in and out of systems to access reporting and analytics applications.

Be proactive

With Infor CloudSuite Financials, information is delivered automatically to you—based on your specific responsibilities and priorities.

Apply data insights

When data is right where you need it, you can spend less time searching for information—and more time analyzing it.

WHAT MAKES IT DIFFERENT?

Consumer-inspired user interface

Infor CloudSuite Financials introduces a consumer-inspired user interface that provides employees an intuitive and highly collaborative environment. This is a solution for the 21st century—more like Twitter and Facebook, less like clunky accounting forms.

Spare your inbox

Reduce email loads and safeguard institutional knowledge with social collaboration tools—messaging with co-workers lives within the software.

Improve communication

Enable employees to communicate naturally, with messaging apps and a friendly UI.

On-board more effectively

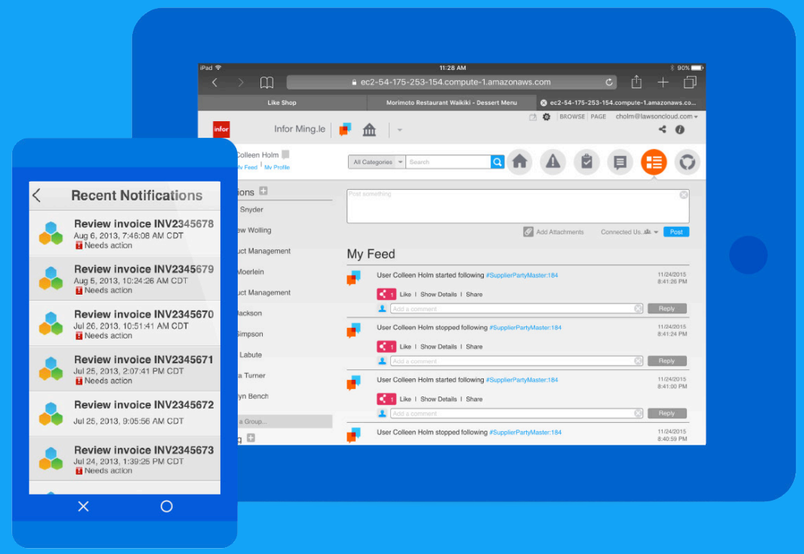
Improve on-boarding processes for new employees with self-service tools and increase retention rates with “good hires”.

Increase productivity

Increase user productivity and satisfaction with role-based, intuitive software designed with workflows for your industry needs.

Infrastructure

Infor CloudSuite Financials is built on technology designed to power next generation applications and offer ultimate flexibility, reliability, and security.



INFRASTRUCTURE

Get a long-term platform for growth

Infor CloudSuite Financials is built on Infor's OS technology platform. Featuring a cloud computing architecture, open source software, and in-memory computing technology, this platform delivers high performance, support for open standards, enhanced productivity, responsive design, and mobile access via a wide range of devices.

Harness the power of Infor OS

Cloud computing architecture

In-memory, multi-tier execution

Multi-tenant framework

Homogeneous object model

Action requests & process automation

Role and user productivity

HTML5, Responsive design

Anytime, anywhere access

Social & business collaboration

Contextual navigation

Mobile enablement

Unified applications

Embedded analytics

Embedded security

Pervasive auditing

Effective dated transactions

INFRASTRUCTURE

Propel your business with cloud

Infor CloudSuite Financials has a cloud-first design, with hosting in Infor CloudSuite. You get guaranteed levels of server availability and system up-time that are both difficult and costly to replicate with internal resources. You can also choose to deploy on-premise. Infor is ready to support whatever choice is best for your business.

Agile, secure, and highly flexible, the Infor CloudSuite hosting platform currently serves:

2,100
Customers

12 million +
Subscribers globally

Grow securely, strategically, and sustainably

Ensure security and reliability

With data managed by professional, experienced providers, you benefit from best-practice protocols in application, network, physical, and operations security, as well as comprehensive monitoring.

Reduce your total cost of ownership

Because data is no longer stored on-site, you can say goodbye to expensive upgrades, servers, and hardware, and redirect support personnel to more strategic activities.

Realize a speedier time to value

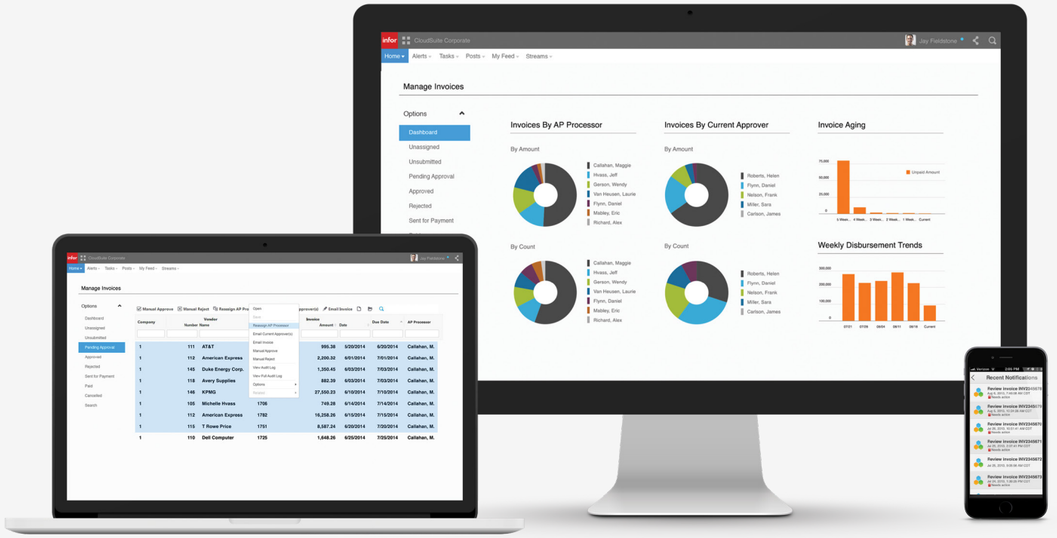
Unlike legacy implementations, cloud launches can be completed in weeks or months—not years

Build a modernized technology platform that's optimized for growth

With automatic upgrades and pre-built integrations to technologies like mobility, big data, and social business, you can easily take advantage of innovative new applications.

Become the finance department you always knew you could be

Infor CloudSuite Financials combines over 30 years of best practices and expertise with innovative new technologies to create an end-to-end, fully integrated solution built for users and designed to support complex and dynamic organizations. Role-based, data driven, consumer-inspired, mobile enabled, and delivered in the cloud, this solution gives you the functionality and flexibility to become the finance department you always knew you could be.



Infor builds beautiful business applications with last mile functionality and scientific insights for select industries delivered as a cloud service. With 16,500 employees and 90,000 customers in more than 170 countries and territories, Infor automates critical processes for industries including healthcare, manufacturing, fashion, wholesale distribution, hospitality, retail, and public sector. Infor software helps eliminate the need for costly customization through embedded deep industry domain expertise. Headquartered in New York City, Infor is also home to one of the largest creative agencies in Manhattan, Hook & Loop, focused on delivering a user experience that is fun and engaging. Infor deploys its cloud applications primarily on the Amazon Web Services cloud and open source platforms. To learn more about Infor, please visit www.infor.com.

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